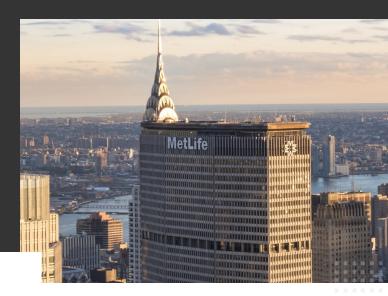
Why insurers are choosing Instabase

Leading insurance firms are partnering with Instabase to build out their Document Understanding capability and drive business value.



SITUATION

A Tier 1 US Insurer was underpinned by the manual review of documents



Claims Processing

Invoices, Fax Cover Sheets, Medical Reports, Engineers Reports



Onboarding & Servicing

Passports, Proof of Address, Ownership Documents, Account Mandates



Policy Underwriting

Loss Runs, Birth Certificates, Trading History, Tax Forms, Policy Documents



Mailroom Operations

Application Forms, Customer Emails, Return To Work, Death Certificates

EVALUATION

A comprehensive market review evaluated leading vendors



What proportion of fields can the vendor extract from highly variable documents?

- How does the solution support extraction from very low quality documents?
- How does the vendor support the configuration of the end-to-end document workflow?
- How does the solution enable reusability across Lines of Business?
- How does the solution integrate with existing workflow tools, on-premise?

The Instabase Advantage

- 94% Field Level Accuracy across highly variable documents in a live bake-off, with the next best vendor at 40%.
- Combine *best in class* OCR engines from Microsoft, Google and Abbyy to get the best possible results on any quality documents.
- Flexible building blocks for digitizing, splitting-up packets, classifying, validating and reviewing on a single platform.
- Internal Marketplace for sharing solutions between teams, and out-of-the-box apps created by Instabase for common documents.
- Full APIs for every service enables full extensibility, and a platform that runs on-premise or private cloud.

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It was a no brainer.

AVP Digital Automation Tier 1 Insurer Instabase 94% Next Best 40%