



# Why insurers are choosing Instabase

Leading insurance firms are partnering with Instabase to build out their Document Understanding capability and drive business value.



SITUATION

## A Tier 1 US Insurer was underpinned by the manual review of documents



### Claims Processing

Invoices, Fax Cover Sheets, Medical Reports, Engineers Reports



### Onboarding & Servicing

Passports, Proof of Address, Ownership Documents, Account Mandates



### Policy Underwriting

Loss Runs, Birth Certificates, Trading History, Tax Forms, Policy Documents



### Mailroom Operations

Application Forms, Customer Emails, Return To Work, Death Certificates

EVALUATION

## A comprehensive market review evaluated leading vendors

- 1 What proportion of fields can the vendor extract from highly variable documents?
- 2 How does the solution support extraction from very low quality documents?
- 3 How does the vendor support the configuration of the end-to-end document workflow?
- 4 How does the solution enable reusability across Lines of Business?
- 5 How does the solution integrate with existing workflow tools, on-premise?



## The Instabase Advantage

- 94% Field Level Accuracy across highly variable documents in a live bake-off, with the next best vendor at 40%.
- Combine *best in class* OCR engines from Microsoft, Google and Abbyy to get the best possible results on any quality documents.
- Flexible building blocks for digitizing, splitting-up packets, classifying, validating and reviewing on a single platform.
- Internal Marketplace for sharing solutions between teams, and out-of-the-box apps created by Instabase for common documents.
- Full APIs for every service enables full extensibility, and a platform that runs on-premise or private cloud.



It was a no brainer.

AVP Digital Automation  
Tier 1 Insurer

Instabase



94%

Next Best



40%